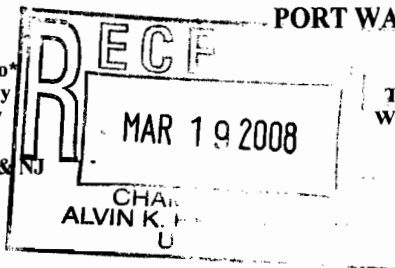


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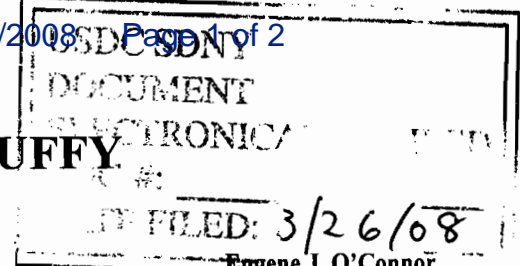
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March 18, 2008



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The Honorable Alvin K. Hellerstein  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 1050  
New York, New York 10007

Re: ATS Shipping Transportation Trading Inc. v. W.J. Grain Ltd. d/b/a W.J. Group  
SDNY - 08 Civ. 867 (AKH)

Dear Judge Hellerstein,

We are counsel for plaintiff ATS Shipping Transportation Trading Inc. in the above referenced action and write on behalf of all parties. We respectfully request that this action be placed on this Honorable Court's suspense calendar and to allow the parties to report the status of the matter by joint letters on set control dates in lieu of court conferences.

This subject action was commenced as an *ex-parte* proceeding that resulted in the issuance of an Order and Process of Maritime Attachment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims. After this Court issued the Order and Process of Attachment, we promptly served these papers on a select group of garnishee banks in New York. This resulted in the attachment of funds belonging to the defendant in excess of the claimed amount. All excess funds have been promptly released. Furthermore, by agreement, the parties have reduced the total amount of the attached security to US \$300,000.00.

At present, the parties continue to work cooperatively towards the resolution of the underlying claims. A determination on the merits will take place in accordance with the subject contract in England. Therefore, the parties do not anticipate conducting any discovery in the United States, and the attached funds should remain attached until the parties can resolve the underlying claims by agreement and/or arbitration in England.

Under these circumstances, the parties jointly request that this action be placed on a suspense calendar until the resolution of the underlying claims by the parties. Once the claims are resolved or if assistance is needed, the parties will inform the Court by joint letter. The parties also request that they be allowed to report to the Court in the future by joint status letters in lieu of conferences. If this Honorable Court requires periodic reports, we propose that the first status letter be due on or before June 6, 2008. Should our request be granted, the scheduled

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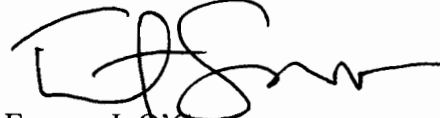
*So ordered. The  
case is canceled; the case is  
transferred to the suspense calendar.  
Joint report is due 6/6/08  
every 120 days thereafter.  
3-26-08  
Alvin K. Hellerstein*

initial conference now set for April 4, 2008 may be cancelled. There have been no previous requests for adjournment and no party will be prejudiced by these requests.

We thank this Honorable Court for its continued attention and understanding. If further discussion is required, or if there are any questions, please do not hesitate to contact us.

Respectfully submitted,

CHALOS, O'CONNOR & DUFFY

A handwritten signature in black ink, appearing to read 'EJ O'Connor', with a stylized flourish at the end.

Eugene J. O'Connor

~~Timothy Semenero~~

CC: Brown Gavalas & Fromm LLP  
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New York, New York 10017  
Attn: Peter Skoufalos, Esq.  
Patrick R. O'Mea, Esq.